UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HINDS COUNTY, MISSISSIPPI,

Plaintiff,

-against-

WACHOVIA BANK N.A., et al.,

Defendants.

08 CV 2516 (VM)

Electronically Filed

Consolidated Case MDL 1950

08 MD 1950 (VM)

## CORPORATE DISCLOSURE STATEMENT OF FINANCIAL SECURITY ASSURANCE INC.

Pursuant to Local Civil Rule 7.1.1 and Rule 7.1 of the Federal Rules of Civil Procedure, Defendant Financial Security Assurance Inc. states that it is a wholly owned subsidiary of Financial Security Assurance Holdings Ltd. ("FSA Holdings"). Dexia Holdings, Inc. is a parent of FSA Holdings. Dexia Credit Local is a parent of Dexia Holdings, Inc. Dexia S.A. owns 10% or more of Dexia Holdings, Inc. and owns 10% or more of Dexia Credit Local.

Respectfully submitted,

Dated: July 9, 2008

s/ Joseph J. Bial

Joseph J. Bial

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